

## RECORD OF EXECUTIVE DECISION

Tuesday, 29 January 2013

Decision No: (CAB 12/13 9608)

|                 |  |
|-----------------|--|
| DECISION-MAKER: | CABINET                                  |
| PORTFOLIO AREA: | LEADER'S PORTFOLIO                       |
| SUBJECT:        | PROGRESSING THE NEW ARTS COMPLEX PROJECT |
| AUTHOR:         | Mike Harris                              |

### THE DECISION

To delegate authority to the Director of Environment and Economy, subject to consultation with the Leader of the Council and the Director of Corporate Services, the Head of Finance and Head of Legal, HR and Democratic Services

- a. To establish the Holding Company and Operating Company as detailed in this report
- b. To appoint Council Representatives to the Company Boards
- c. To take any other action necessary to progress the project.

### REASONS FOR THE DECISION

To ensure the project can progress and meet the necessary deadlines agreed with external funders and maximise the benefits of the investment in the Cultural Quarter.

### DETAILS OF ANY ALTERNATIVE OPTIONS

Not to progress the scheme. This would leave the Council exposed to claims from funders and partners for funds invested in the scheme to date and would leave the site undeveloped for some time, until alternative plans were brought forward. This subsequently would delay the benefit of such a substantial investment in the City Centre and not bring about employment opportunities and visitor spend for the City.

### OTHER RELEVANT MATTERS CONCERNING THE DECISION

None.

### CONFLICTS OF INTEREST

None.

**CONFIRMED AS A TRUE RECORD**

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 29<sup>th</sup> January 2013

Decision Maker:  
The Cabinet

Proper Officer:  
Ed Grimshaw

**SCRUTINY**

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in (*if applicable*) (*this suspends implementation*)

Call-in Procedure completed (*if applicable*)

Call-in heard by (*if applicable*)

Results of Call-in (*if applicable*)